



SOUTH WEST SLOPES CREDIT UNION

news
August 2014

NEW HOME LOAN PACKAGE LAUNCHED

(For Owner Occupied, Investment
or Refinance Purposes)

4.99% interest rate for six months

(reverts to current standard variable rate)

Comparison rate 4.99%. *Conditions apply.

- **Valuation fee waived**
- **No application fee**
- **No establishment fee**
- **No account keeping fee**
- **No fee for redraw**
- **No penalty for extra repayments**
- **Visa Classic Credit Card up to \$10,000 ***

For more information please feel free to contact any of our branches or visit our website www.swscu.com.au

INTEREST RATES

Effective 12th August 2013				
Loan Type	Interest Rate	Comparison Rates		
Housing Loans	5.25%	\$150,000	25 years	5.25%
Personal Loans - Secured	8.50%	\$50,000	7 years	8.50%
Personal Loans - Unsecured	12.95%	\$20,000	4 years	12.95%
Greener Futures Loans	9.99%	\$20,000	5 years	9.99%
Commercial Loans - Secured	From 8.50%			
Commercial Loans - Unsecured	From 12.95%			
VISA Classic Credit Card	13.45 %			
Overdraft	12.50%			

WARNING: The comparison rates apply only to the examples given. Different amounts and terms will result in different comparison rates. Costs such as redraw fees or early repayment fees, and cost savings such as fee waivers, are not included in the comparison rate but may influence the cost of the loan. Fees, charges, terms and conditions may apply. Comparison Rates are all per annum, based on monthly repayments.

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NEW PRODUCT BEING LAUNCHED

payWave

payWave is Visa's contactless technology. "Wave & Go" can be used for purchases up to \$100. Cardholders pay instantly, by waving their Visa payWave card over a secured contactless terminal in stores and the card never leaves their hand. For purchases over \$100, you simply enter your pin to complete the transaction.

Safe and Secure

Visa payWave cards carry the same layers of security as any other Visa chip card, including Visa's Zero Liability security, which ensures Visa Cardholders are protected from unauthorised transactions. And because your Visa payWave card doesn't leave your hand during the transaction, you remain in total control of your card at all times.

Visit: visapaywave.com.au

COMMON MISCONCEPTIONS ABOUT FREE TRIALS

If you are interested in a particular product then the “try before you buy” 30 day free trial may sound appealing. However, what starts out as a free trial will end up costing you real money.

Use your common sense and trust your instincts. If it sounds too good to be true, then it probably is.

Merchants offer a free trial on their products to get the buyers attention. To receive the free trial the merchant still asks for your card details.

BEWARE: If it is free, why are you supplying your card details. The merchant may mislead you to believe a small amount is to be paid for postage of the product, however, once you confirm acceptance of the trial you are automatically entered into a subscription with the merchant and will be debited on a recurring basis. By confirming the trial you are acknowledging you have agreed to the merchant's terms and conditions. Therefore it is very important that you always read the terms and conditions before proceeding to give any of your information online and ensure you trust the website.



COMMUNITY SURVEY

A community survey is being conducted in Young, Cootamundra, Temora and West Wyalong to gauge the knowledge of the community in relation to our loan products. When you complete the survey you have the chance to win a mini-iPad. This survey will also be available at all branches and on our website. See survey for Terms & Conditions.

REQUESTS FOR ACCOUNT INFORMATION (PHISHING)

Phishing for your details “Scammer Alert”

You get an email, text message or phone call out of the blue from someone saying they are from your financial institution. They say there is a problem with your account and ask you to give them your account details or click on a link. If you give them these details, the scammer can use the information to steal money from your bank account. This is a typical phishing scam.

Protecting yourself

Action you can take

When accessing websites:

- Type the address into your browser
- Check the website address carefully to make sure it is correct

Things to avoid

- Don't send money or give your personal, credit or banking details to anyone unless you

made the phone call and know that the phone number is the right one

- Don't send your personal or banking details to anyone via text message or email
- Don't open any email that you think could be from a scammer - delete it
- Don't click on any links in a suspicious email or open any files attached to it
- Don't call a phone number that you see in a spam email or text message
- Don't enter your personal, credit or banking details into a website if you are not absolutely sure the website is genuine

Report the scam to your financial institution.

For more information on scams and fraud visit the following government website:

www.moneysmart.gov.au

South West Slopes Credit Union Ltd

ABN 80 087 650 673
AFSL/Australian Credit Licence
240712

Visit

Your local branch (check our website for your closest branch details)

Web

www.swscu.com.au

Email

enquiries@swscu.com.au

Telephone

02 6384 1111

Phone Banking

02 6384 1121

Mail

PO Box 84 YOUNG NSW 2594

When considering any South West Slopes Credit Union financial product or service mentioned in this newsletter you should obtain the relevant Product Disclosure Statement, Product Information Brochure, Terms and Conditions, and Fees & Charges Brochure which are available from any South West Slopes Credit Union Branch. Normal lending criteria applies to loans.